

Fairmont Ridge Homeowners Association
2020 Income and Expenses

Income:

2020 Assessments Collected in 2019	\$21,619.60
2020 Assessments Collected in 2020	\$110,524.40
Total 2020 Assessments Paid	\$132,144.00

Expenses:

Electric Service	\$202.48
Exterminator	\$9,100.00
General Maintenance	\$2,342.50
Grounds Maintenance	\$74,753.75
Insurance	\$16,418.16
Irrigation Repairs	\$1,196.25
Mailboxes	\$356.80
Mailings/Postage	\$306.50
Management Fee	\$8,080.80
Misc Expenses	\$775.00
Pressure Washing	\$3,500.00
Reserve Funds	\$15,000.00
Roofing	\$2,429.25
Street Light Electricity	\$3,506.05
Taxes/Tax Prep	\$1,632.82
Water Service	\$2,827.51
Total Expenses	\$142,427.87